

# CRAIN'S LIST: MERGERS & ACQUISITIONS

	Acquirer name	Target	Acquirer advisers	Target advisers	Annual revenue (\$000,000)	Date effective	Description	Value of transaction (\$000,000)
1.	Cerberus Capital Management L.P., New York	Chrysler Group, Auburn Hills	Goldman Sachs; Morgan Stanley; Debevoise & Plimpton; Freshfields Bruckhaus; Schulte Roth; Simpson Thacher; Stearns & Co.; Citigroup; J.P. Morgan	Dresdner Kleinwort; J.P. Morgan; Fasken Martineau; Hogan & Hartson; Shearman & Sterling; Skadden Arps	\$62,200.0 (2006)	August	Bought 80.1% from DaimlerChrysler AG. DaimlerChrysler also agreed to loan \$400 million to the new company, Chrysler Holding L.L.C.	\$7,450.0
2.	Carlyle Group, Onex Corp.	Allison Transmission unit of General Motors Corp.	Citigroup; Blake, Cassels; Kaye Scholer; Latham & Watkins; Mayer Brown; Weil Gotshal	Merrill Lynch; Jenner & Block; Osley Hoskin	\$2,000.0	August	Purchased company serves military and commercial customers.	\$5,600.0
3.	Consortium of Appaloosa Management; Harbinger Capital Partners; Merrill Lynch; UBS Securities; Goldman Sachs; Pardus Capital Management	Delphi Corp., Troy		Skadden, Arps; FTI Consulting	\$26,400.0	Pending	Delphi filed for bankruptcy in October 2005 and is hoping to emerge early this year. Deal is subject to bankruptcy court approval.	\$2,550.0
4.	Tata Motors Ltd., Mumbai, India	Jaguar Ltd.; and Land Rover Ltd. units of Ford Motor Co.	Citigroup; J.P. Morgan; Allen & Overy; Arnold & Porter; AZB & Partners; Cuatrecasas, Goncalves Pereira; Delphi & Co; Herbert Smith/Gleiss Lutz/Stibbe; Stikeman Elliott; Webber Wentzel	Kim & Chang		June	Ford agreed to pay \$600 million into the Jaguar and Land Rover pension funds after the deal closes.	\$2,300.0
5.	Computer Sciences Corp., Segundo, Calif.	Covansys Corp., Farmington Hills		Credit Suisse; Chesapeake Group; Butzel Long	\$500.0	July	Operates as a division of Computer Sciences. Acquired for \$34 a share. Covansys founder Raj Vattikuti held more than 6.2 million shares, about 16%, of the stock at the time of the sale. Stock closed at \$26.80 before the deal was announced.	\$1,400.0
6.	Atlas Energy Resources L.L.C., Moon Twp., Pa.	DTE Gas & Oil Co.	UBS; Baker Botts; Covington & Burling; Jones Day	Hunton & Williams; J.P. Morgan		June	Sale of Antrim shale gas properties.	\$1,260.0
7.	Asahi Tec Corp., Shizuoka, Japan	Metaldyne Corp., Plymouth	Deutsche Bank Securities Inc.; NikkoCitiGroup Ltd.; Citigroup Ltd.; Mizuho Corporate Advisory Co. Ltd.	Lazard Ltd.; Mizuho Corporate Advisory Co. Ltd.	\$1,900.0 (2005)	January 2007	Deal was put together by Tom Stallkamp's Ripplewood Holdings L.L.C. Investors include RHJ International and Mitsui & Co. Ltd. Holders of Metaldyne stock received \$2.18 per share, but used the proceeds to reinvest in Asahi Tec. Company was sold by Heartland Industrial Partners and Credit Suisse.	\$1,200.0
7.	Valassis Communications Inc., Livonia	Advo Inc., Windsor, Conn.	Bear Stearns; Bank of America	Citigroup Global Markets	\$1,400.0	March	Deal is for \$33 per share and \$125 million in Advo debt. Original deal was for \$37 per share, but Valassis sued to halt the merger before reaching a new deal.	\$1,200.0
9.	Cerberus Capital Management L.P.	Tower Automotive Corp.	Lowenstein Adler	Lazard; Foley & Lardner; Kirkland & Ellis	\$2,500.0 (2006)	August	Bought from bankruptcy.	\$1,000.0
9.	Affiliate of Blackstone Group	RGIS Holdings L.L.C., Auburn Hills	Goldman Sachs; Simpson Thacher	Cadwalader	\$500.0 (2005)	March	Bought controlling interest. RGIS is an inventory accounting firm.	\$1,000.0
9.	Crestview Partners L.P., New York	Key Safety Systems, Sterling Heights	Bear Stearns; Davis Polk	Morgan Stanley; Weil Gotshal	\$1,000.0	March	Makes airbags, seatbelts, steering wheels and integrated safety systems. Bought from Ewing Management; management retained a share of the company.	\$1,000.0

Source: Company submissions, *Crain's* research, Bloomberg News and Mergerstat L.L.C. Many transactions had multiple sources of information. In some cases, more than one estimated value of a transaction exists. In those cases, *Crain's* has chosen the value it believes to be most accurate. The list does not include all 2007 transactions, only transactions valued at \$10 million or more are included.